



Your Small Business Resource

PRESS OFFICE

NEWS RELEASE

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Contact: Melende Ward
(559) 487-5791, ext 143

FOR IMMEDIATE RELEASE

"CERTIFICATION OF PREMIER VALLEY BANK ALLOWS FOR RAPID LOAN RESPONSE TO LOCAL SMALL BUSINESS CUSTOMERS"

Fresno, CA - Small businesses throughout the Central San Joaquin Valley are able to receive a quicker answer on applications for Small Business Administration (SBA) loans under SBA's Preferred Lenders Program which delegates Premier Valley Bank special authorization to process SBA Guaranteed Loans.

Premier Valley Bank a five year participant in SBA lending is very involved and committed to small business financing. The bank has approved 20 SBA loans for a total of \$5.9 million in the past five years. In addition to Premier Valley Bank's headquarter office in Fresno the bank has branches in Merced, Coarsegold, Oakhurst, Mariposa and Groveland and a Loan Production Office in Modesto.

The bank's authorization to participate in SBA's Preferred Lenders Program (PLP) was approved by SBA's Office of Financial Assistance at the recommendation of the local district office. The presentation of the certification will be made by Ronald E. Truly, Deputy District Director to Premier Valley Bank during a special ceremony on June 15th at the bank's main office location 8355 N. Fresno Street, Suite 180 in Fresno.

Preferred Lenders are SBA's most active and committed lenders and receive a substantial delegation of authority from SBA. SBA gives PLP lenders a one-day loan processing turnaround time on their loan applications. Most of SBA's loans are made under the guaranty loan program by private sector lenders.

Upon hearing of the certification, J. Mike McGowan, President and CEO of Premier Valley Bank said, "We are pleased that the SBA has the confidence in Premier Valley Bank to elevate us into their PLP program. This designation allows the bank to better serve the needs of small business throughout the Central Valley and the Sierra Foothills."

"SBA clearly has a strong partnership with Premier Valley Bank which in turn is helpful for all businesses. The bank has distinguished itself as being a proactive lender with a special emphasis in assisting small businesses with reasonable access to capital. Financial assistance to businesses will certainly help the local economies and we appreciate the bank's commitment," said SBA Deputy District Director Ronald E. Truly.

For further information about the presentation ceremony please contact Melende Ward, Fresno SBA District Office at (559) 487-5791, ext 143.

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